

SAL AUTOMOTIVE LIMITED

Works :
Kakrala Road, Nabha-147201
Distt. Patiala, Punjab (INDIA)
Tel.: 01765-516870, 516816
E-mail : info@salautomotive.in
CIN : L45202PB1974PLC003516
GSTIN : 03AABCP0383K1ZL



SAL/02/SP/BSE/2025-26

23rd May, 2025

**The General Manager
Corp. Relationship Deptt.
BSE Ltd.**
1st. Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai

Script code: 539353

Sub.: Outcome of the Board Meeting - Audited Financial Results for quarter and year ended 31st March 2025

Dear Sir,

This is to inform you that the Board of Directors of SAL Automotive Limited in their meeting held today i.e. 23rd May, 2025 has approved: -

1. The Audited Financial Results of the Company for the quarter and year ended 31st March, 2025. Copy of the Audited Financial Results along with Independent Audit Report and Declaration with respect to the Audit Report with unmodified opinion to the Audited Financial Results for the year ended 31st March, 2025 are enclosed herewith.
2. Recommended an Equity Dividend of 25% (Rs. 2.50 per share) for the financial year ended 31st March, 2025. The dividend, if declared by the members of the Company will be paid within 30 days of the Annual General Meeting.

The meeting of the Board of Directors of the Company commenced at 2:00 P.M. and concluded at 05:05 P.M.

Kindly take note of the same on your records.

Thanking You

Yours Faithfully
For SAL Automotive Limited

Gagan Kaushik
(Company Secretary & General Counsel)
F8080

Other Works : Dharwad (Karnataka), Rudrapur (Uttarakhand), Pune (Maharashtra)

Regd. Office : C-127, IV Floor, Satguru Infotech, Phase – VIII, Industrial Area, SAS Nagar (Mohali), Punjab - 160071

Website : www.salautomotive.in



**SAL AUTOMOTIVE LIMITED**

CIN : L45202PB1974PLC003516

Regd. Office : C -127, IV Floor, Satguru Infotech, Phase VIII, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160062

Tel. : 0172-4650377, Fax : 0172-4650377, email : kaushik.gagan@salautomotive.in, Website : www.salautomotive.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st Mar' 2025

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Income					
Income from Operations	8811	9502	6078	37776	30752
Other Income	124	19	(3)	173	96
Total Income	8935	9521	6075	37949	30848
Expenses					
a) Cost of Materials Consumed	6938	7423	4419	30177	23883
b) Purchase of Stock-in-Trade	-	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	44	99	5	(55)	149
d) Employee Benefits Expense	1144	1168	959	4571	3872
e) Finance Costs	74	47	69	232	279
f) Depreciation and Amortisation Expense	111	105	99	428	411
g) Other Expenses	478	453	401	1809	1576
Total Expenses	8789	9295	5952	37162	30170
Profit from Operations before Exceptional Items	146	226	123	787	678
Exceptional Items	-	-	-	-	-
Profit before tax after exceptional items	146	226	123	787	678
Tax Expense - Current	35	80	38	218	156
- Deferred	17	6	(8)	30	12
- Total	52	86	30	248	168
Net Profit after Tax	94	140	93	539	510
Share of Profit / (Loss) of Associates	-	-	-	-	-
Minority Interest	-	-	-	-	-
Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates	94	140	93	539	510
Other Comprehensive Income (Net of Tax)	(12)	-	(26)	(12)	(26)
Total Comprehensive Income	82	140	67	527	484
Paid-up Equity Share Capital (Face Value Rs.10/-)	240	240	240	240	240
Other Equity	-	-	-	4063	3644
Earning Per Share on net profit after tax (Not Annualised)					
- Basic	₹ 3.44	₹ 5.84	₹ 2.82	₹ 21.99	₹ 20.21
- Diluted	₹ 3.44	₹ 5.84	₹ 2.82	₹ 21.99	₹ 20.21



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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st Mar' 2025

Note 1. Statement of Assets and Liabilities as at 31st Mar'2025

(Rs. Lakhs)

Particulars	As At	As At
	31.03.2025	31.03.2024
	(Audited)	(Audited)
ASSETS		
Non-Current Assets		
- Property , Plant & Equipment	3470	3135
- Capital Work in Progress	37	45
- Lease Assets (Right to Use)	147	216
- Intangible Assets	18	24
- Financial Assets		
a) Loans	-	-
b) Others	966	499
- Deffered Tax (Net of Liabilities)	-	9
- Other Non Current Assets	48	83
Sub Total - Non-Current Assets	4686	4011
Current Assets		
- Inventories	2309	2168
- Financial Assets		
a) Trade Receivables	4422	3676
b) Cash & Cash Equivalents	186	509
c) Other Financial Assets	253	110
- Income Tax (Net of Provisions)	-	-
- Other Current Assets	473	739
Sub Total - Current Assets	7643	7202
TOTAL - ASSETS	12329	11213
EQUITY AND LIABILITIES		
Equity		
- Equity Share Capital	240	240
- Other Equity	4063	3643
Sub Total - Equity	4303	3883
Liabilities		
Non-Current Liabilities		
- Financial Liabilities		
a) Interest Bearing Loans & Borrowings	516	15
b) Lease Liabilities	97	166
c) Others	4	5
- Deffered Tax (Net of Liabilities)	17	-
- Other Liabilities & Provisions	153	142
Sub Total - Non-Current Liabilities	787	328
Current Liabilities		
- Financial Liabilities		
a) Interest Bearing Loans & Borrowings	1685	2436
b) Trade Payable	4985	4057
c) Lease Liabilities	68	68
d) Others	10	10
- Income Tax (Net of Provisions)	15	7
- Other Liabilities & Provisions	476	424
Sub Total - Current Liabilities	7239	7002
TOTAL - EQUITY AND LIABILITIES	12329	11213



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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st Mar' 2025

Note 2. Statement of Cash Flow for the Year Ended 31st Mar' 2025

(Rs. Lakhs)

Particulars	Year Ended	
	31.03.2025	31.03.2024
	(Audited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extraordinary Items	787	678
Adjustments for :		
Depreciation	428	411
Interest Paid	232	279
Interest Income	(62)	(79)
Profit / Loss on Fixed Assets Disposed / Write off	-	2
Actuarial Gain / (Loss) on re-measurement of defined benefit Liability	(16)	(34)
Operating Profit before Working Capital Changes	1369	1,257
Adjustments for:		
Trade Receivables	(746)	25
Inventories	(141)	264
Loans & Advances	(309)	650
Trade Payables	928	(966)
Other Liabilities & Provisions	62	(33)
Cash Generated From Operations	1163	1,197
Direct taxes refund/(paid)	(209)	(103)
Net Cash From Operating Activities	954	1094
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipments	(660)	(420)
Sale of Property, Plant & Equipments	-	11
Interest received	62	79
Net Cash Used in investing Activities	(598)	(330)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Bank Loans	425	240
Repayment of Corporate Loans	(675)	(1,389)
Lease Payments	(89)	(89)
Dividend paid	(108)	(96)
Interest Paid	(232)	(279)
Net Cash Used in Financing Activities	(679)	(1,613)
Net Increase/(Decrease) in Cash & Cash Equivalents	(323)	(849)
Opening Cash & Cash Equivalents	509	1358
Closing Cash & Cash Equivalents	186	509



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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st Mar' 2025**Statement of Business Segment Information**

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Segment Revenue					
- Automobile Components	4101	3286	3849	15170	14650
- Agriculture Implements	4710	6216	2229	22606	16102
Total	8811	9502	6078	37776	30752
Less - Inter segment Revenue					
Income from Operations	8811	9502	6078	37776	30752
Segment Result (Profit+)/Loss(-) before finance cost , exceptional items and taxes					
- Automobile Components	360	190	380	1022	1061
- Agriculture Implements	32	208	(40)	530	357
Total	392	398	340	1552	1418
Less - i) Finance Cost	73	47	69	231	279
ii) Unallocable Expenditure	189	141	137	594	538
iii) Unallocable Income	(16)	(16)	11	(60)	(77)
Total Profit Before Tax	146	226	123	787	678
Segment Assets :					
- Automobile Components	7661	6318	6076	7661	6076
- Agriculture Implements	3323	4667	3889	3323	3889
- Unallocable	1345	1299	1248	1345	1248
Sub Total	12329	12284	11213	12329	11213
Segment Liabilities :					
- Automobile Components	3002	2728	3215	3002	3215
- Agriculture Implements	2809	2937	1657	2809	1657
- Unallocable	2215	2395	2458	2215	2458
Sub Total	8026	8060	7330	8026	7330

Notes:

- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held at Ghaziabad on dated 23rd May' 2025. The Statutory auditors have audited the financial results for the year ended 31st Mar'2025 and have expressed an unmodified audit opinion.
- The Board of Directors have recommended a dividend of Rs 2.50 Per Equity share for the financial year 2024-25 subject to the approval of shareholders in the upcoming annual general meeting.
- Persuant to the approval of the shareholders dated 15th March, 2025 and Subsequent approvals from stock exchange i.e. BSE Ltd, the company has issued bonus shares on 4th April'2025 in the ratio of 1:1 i.e one (1) equity share of face value of Re. 10/- each for every one (1) existing equity share of face value of Re. 10/-. Accordingly 23,97,713 equity shares were allotted to the eligible share holders on the record date (i.e April,4 2025) as Bonus Equity Shares by capitalising General Reserve .
- These financial results have been prepared as per Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles relevant thereto.
- The figures for the quarter ended 31st March, 2025 and 31st March, 2024 are the balancing figures between the audited figures in respect of full financial year and the unaudited published figures upto nine months of relevant financial year.
- As per Ind AS - 108 dealing with "Operating Segment", Company has reported following two segments as its operating segments: -
 - Automobile Components, which includes Tractor seats, LCV seats, Seat mechanisms and Seat Frames for passenger and commercial vehicles ;
 - Agriculture Implements, which includes Rotavators, Tractor trailers, Box Scraper and Rotary Tiller etc.

Place : Ghaziabad.

Dated : 23rd May'2025

For and on behalf of Board of Directors

Rama Kant Sharma
(Managing Director)



MANGLA ASSOCIATES

CHARTERED ACCOUNTANTS

Regd. Off.: CC2/504, Supertech Capetown
Sector 74, NOIDA – 201301 (INDIA)

Corp. Office: SB-17, Sector 117, NOIDA-201301 PHONE: 9810024630

E-mail : mangla.associates@gmail.com, Web: www.manglaca.com

Independent Auditor's Review Report on Quarterly Financial Results and year to date Audited Standalone Financial Results of SAL Automotive Limited pursuant to the regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended

To

**The Board of Directors
SAL Automotive Limited**

Report on the audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **SAL Automotive Limited** (the "Company") for the quarter ended 31st March 2025 and for the year ended 31st March 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended 31st March 2025 and for the year ended 31st March 2025.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process



Auditor's Responsibilities for the Audit of the standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Ghaziabad
Dated: May 23, 2025
UDIN: 25080173BMNSEQ6513

For **Mangla Associates**
Chartered Accountants
(FRN:006796C)



A.P. Mangla
(A.P. Mangla)
Partner
M.No. 080173

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23rd May, 2025

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Corp. Relationship Deptt.
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**Sub: Declaration with respect to the Audit Report with Unmodified Opinion to
the Audited Financial Results for the year ended 31st March, 2025**

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company M/s Mangla & Associates, Chartered Accountants, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended 31st March, 2025.

Yours Faithfully
For SAL Automotive Limited

Namrata Jain
(ED-Finance & CFO)

Other Works : Dharwad (Karnataka), Rudrapur (Uttarakhand), Pune (Maharashtra)

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