

SWARAJ AUTOMOTIVES LIMITED

CIN : L45202PB1974PLC003516

Regd. Office : Phase IV, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160 055
Tel : 0172-2271620-27, Fax : 0172-2272731, Email : salinvestor@mahindraswaraj.com, Website : www.swarajenterprise.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30TH JUNE, 2014**

Particulars	Rs. Lakhs			
	Quarter Ended			
	30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
PART I		(Refer Note 2)		
Income from Operations				
Net Sales / Income from Operations	2382	2225	1911	7992
Other Operating Income	29	19	15	72
Total Income from Operations (Net)	2411	2244	1926	8064
Expenses				
a) Cost of Materials Consumed	1786	1645	1347	5801
b) Purchases of Stock-in-Trade	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1)	(44)	44	(29)
d) Employees Benefits Expense	354	343	323	1318
e) Depreciation and Amortisation Expenses	22	35	24	106
f) Other Expenses	149	165	135	573
Total Expenses	2310	2144	1873	7769
Profit from Operations before Other Income, Finance Costs and Exceptional Items	101	100	53	295
Other Income	16	15	18	62
Profit from Ordinary Activities before Finance Costs and Exceptional Items	117	115	71	357
Finance Costs	-	1	-	2
Profit from Ordinary Activities after Finance Costs but before Exceptional Items	117	114	71	355
Exceptional Items	-	-	-	-
Profit from Ordinary Activities before Tax	117	114	71	355
Tax Expenses - Current	41	28	27	121
- Deferred	(3)	8	(5)	(1)
- Total	38	36	22	120
Net Profit from Ordinary Activities after Tax	79	78	49	235
Extraordinary Items (Net of Tax expense)	-	-	-	-
Net Profit for the Period	79	78	49	235
Share of Profit / (Loss) of Associates	-	-	-	-
Minority Interest	-	-	-	-
Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates	79	78	49	235
Paid-up Equity Share Capital (Face Value Rs.10/-)	240	240	240	240
Reserves (excluding Revaluation Reserves)	--	--	--	2194
Basic / Diluted Earning Per Share (Not Annualised)				
- Before Extraordinary Items	Rs. 3.29	Rs. 3.26	Rs. 2.04	Rs. 9.79
- After Extraordinary Items	Rs. 3.29	Rs. 3.26	Rs. 2.04	Rs. 9.79

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	30.06.2014	31.03.2014	30.06.2013	31.03.2014	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
PART II					(Refer Note 2)
A) PARTICULARS OF SHAREHOLDING					
1) Public Shareholding					
- Number of Shares	619,058	619,058	619,058	619,058	
- Percentage of Shareholding	25.8%	25.8%	25.8%	25.8%	
2) Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	
b) Non-Encumbered					
- Number of Shares	1,778,655	1,778,655	1,778,655	1,778,655	
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.0%	100.0%	100.0%	100.0%	
- Percentage of Shares (as a % of the total share capital of the company)	74.2%	74.2%	74.2%	74.2%	

Particulars	Quarter ended 30-06-2014
B) INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	--
Received during the quarter	--
Disposed of during the quarter	--
Remaining unresolved at the end of the quarter	--

NOTES:

1. The above results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held at S.A.S.Nagar (Mohali) on 31st July, 2014. The Statutory Auditors of the Company has conducted a Limited Review of the above financial results.
2. The figures for the last quarter are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto the third quarter of the financial year.
3. In compliance with the provisions of the Companies Act 2013, the company has reworked depreciation with reference to estimated economic life of Fixed Assets prescribed by Schedule II of the Act except for Dies and Vehicles (Motor Car), where lower useful life has been considered in line with the existing practice. Due revision in estimated economic life, the charge for the depreciation is lower by Rs.2 lacs for the quarter ended 30th June, 2014. The difference in depreciation, net of deferred tax, relating to the period prior to April 2014 would be adjusted against the opening reserves.
4. The Company is primarily engaged in the business of automobile parts. As the basic nature of these activities are governed by same set of risk and returns, these have been grouped as single segment in above disclosures as per Accounting Standard 17 dealing with "Segment Reporting".
5. Previous year figures have been regrouped / recast, wherever necessary, to make them comparable.

*for and on behalf of
the Board of Directors*

Rajesh Jejurikar
Chairman