

**SWARAJ AUTOMOTIVES LIMITED**

Regd. Office : Phase IV, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160 055

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE  
YEAR ENDED 31ST MARCH, 2014**

Rs. Lakhs

Particulars	Quarter Ended			Year Ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>PART I</b>	(Refer Note 4)		(Refer Note 4)		
<b>Income from Operations</b>					
Net Sales / Income from Operations	2225	1978	1894	7992	7410
Other Operating Income	19	12	18	72	84
<b>Total Income from Operations (Net)</b>	<b>2244</b>	<b>1990</b>	<b>1912</b>	<b>8064</b>	<b>7494</b>
<b>Expenses</b>					
a) Cost of Materials Consumed	1645	1374	1333	5801	5409
b) Purchases of Stock-in-Trade	-	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(44)	51	(45)	(29)	(47)
d) Employees Benefits Expense	343	331	346	1318	1232
e) Depreciation and Amortisation Expenses	35	22	24	106	89
f) Other Expenses	165	131	142	573	526
<b>Total Expenses</b>	<b>2144</b>	<b>1909</b>	<b>1800</b>	<b>7769</b>	<b>7209</b>
<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items</b>					
	100	81	112	295	285
Other Income	15	15	15	62	55
<b>Profit from Ordinary Activities before Finance Costs and Exceptional Items</b>	<b>115</b>	<b>96</b>	<b>127</b>	<b>357</b>	<b>340</b>
Finance Costs	1	1	1	2	2
<b>Profit from Ordinary Activities after Finance Costs but before Exceptional Items</b>	<b>114</b>	<b>95</b>	<b>126</b>	<b>355</b>	<b>338</b>
Exceptional Items	-	-	-	-	-
<b>Profit from Ordinary Activities before Tax</b>	<b>114</b>	<b>95</b>	<b>126</b>	<b>355</b>	<b>338</b>
Tax Expenses - Current	28	31	49	121	140
- Deferred	8	-	(4)	(1)	(30)
- Total	36	31	45	120	110
<b>Net Profit from Ordinary Activities after Tax</b>	<b>78</b>	<b>64</b>	<b>81</b>	<b>235</b>	<b>228</b>
Extraordinary Items (Net of Tax expense)	-	-	-	-	-
<b>Net Profit for the Period</b>	<b>78</b>	<b>64</b>	<b>81</b>	<b>235</b>	<b>228</b>
Share of Profit / (Loss) of Associates	-	-	-	-	-
Minority Interest	-	-	-	-	-
<b>Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates</b>	<b>78</b>	<b>64</b>	<b>81</b>	<b>235</b>	<b>228</b>
Paid-up Equity Share Capital (Face Value Rs.10/-)	240	240	240	240	240
Reserves (excluding Revaluation Reserves)	--	--	--	2194	2057
<b>Basic / Diluted Earning Per Share (Not Annualised)</b>					
- Before Extraordinary Items	Rs. 3.26	Rs. 2.65	Rs. 3.35	Rs. 9.79	Rs. 9.48
- After Extraordinary Items	Rs. 3.26	Rs. 2.65	Rs. 3.35	Rs. 9.79	Rs. 9.48

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Particulars	Quarter Ended			Year Ended	
	31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
	(Refer Note 4)	(Refer Note 4)			
<b>PART II</b>					
<b>A) PARTICULARS OF SHAREHOLDING</b>					
<b>1) Public Shareholding</b>					
- Number of Shares	619,058	619,058	619,058	619,058	619,058
- Percentage of Shareholding	25.8%	25.8%	25.8%	25.8%	25.8%
<b>2) Promoters and Promoter Group Shareholding</b>					
a) Pledged / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered					
- Number of Shares	1,778,655	1,778,655	1,778,655	1,778,655	1,778,655
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%
- Percentage of Shares (as a % of the total share capital of the company)	74.2%	74.2%	74.2%	74.2%	74.2%

Particulars	Quarter ended 31-03-2014
<b>B) INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	--
Received during the quarter	--
Disposed of during the quarter	--
Remaining unresolved at the end of the quarter	--

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## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

### NOTES:

1. Statement of Assets and Liabilities

Particulars	Rs. Lakhs	
	As At	As At
	31.03.2014	31.03.2013
		(Audited) (Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
a) Share Capital	240	240
b) Reserves and Surplus	2194	2057
<b>Sub Total - Shareholders' Funds</b>	<b>2434</b>	<b>2297</b>
<b>Non-current Liabilities</b>		
a) Other Long Term Liabilities	11	15
b) Long-term Provisions	272	266
<b>Sub Total - Non-current Liabilities</b>	<b>283</b>	<b>281</b>
<b>Current Liabilities</b>		
a) Trade Payables	1867	1558
b) Other Current Liabilities	155	167
c) Short-term Provisions	235	230
<b>Sub Total - Current Liabilities</b>	<b>2257</b>	<b>1955</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4974</b>	<b>4533</b>
<b>ASSETS</b>		
<b>Non-current Assets</b>		
a) Fixed Assets	1048	1092
b) Deferred Tax Assets (Net)	69	68
c) Long-term Loans & Advances	28	18
<b>Sub Total - Non-current Assets</b>	<b>1145</b>	<b>1178</b>
<b>Current Assets</b>		
a) Inventories	432	424
b) Trade Receivables	2116	1700
c) Cash and Cash Equivalents	847	903
d) Short-term Loans and Advances	434	328
<b>Sub Total - Current Assets</b>	<b>3829</b>	<b>3355</b>
<b>TOTAL - ASSETS</b>	<b>4974</b>	<b>4533</b>

2. The above results were approved by the Board of Directors in their meeting held at Mumbai on 29th April, 2014.
3. The Board of Directors have recommended a Dividend of Rs.3.50 per share subject to the approval of the shareholders at the Annual General Meeting.
4. The figures for the last quarter are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto the third quarter of the financial year.
5. The Company is primarily engaged in the business of automobile parts. As the basic nature of these activities are governed by same set of risk and returns, these have been grouped as single segment in above disclosures as per Accounting Standard 17 dealing with "Segment Reporting".
6. Previous year figures have been regrouped / recast, wherever necessary, to make them comparable.

for and on behalf of  
the Board of Directors

**Rajesh Jejurikar**  
Chairman