

SWARAJ AUTOMOTIVES LIMITED

Regd. Office : Phase IV, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160 055

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012**

Particulars	Unaudited					Audited 31.03.2012	
	Quarter Ended			Half Year Ended			
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011		
PART I							
Income from Operations							
Net Sales / Income from Operations	1681	1774	1602	3455	3333	6962	
Other Operating Income	21	25	14	46	29	69	
Total Income from Operations (Net)	1702	1799	1616	3501	3362	7031	
Expenses							
a) Cost of Materials Consumed	1276	1304	1182	2580	2454	5087	
b) Purchases of Stock-in-Trade	-	-	-	-	-	-	
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(49)	19	7	(30)	41	54	
d) Employees Benefits Expense	285	282	257	567	518	1099	
e) Depreciation and Amortisation Expenses	17	24	22	41	44	87	
f) Other Expenses	129	128	104	257	223	488	
Total Expenses	1658	1757	1572	3415	3280	6815	
Profit from Operations before Other Income, Finance Costs and Exceptional Items	44	42	44	86	82	216	
Other Income	13	13	21	26	31	46	
Profit from Ordinary Activities before Finance Costs and Exceptional Items	57	55	65	112	113	262	
Finance Costs	-	1	9	1	16	28	
Profit from Ordinary Activities after Finance Costs but before Exceptional Items	57	54	56	111	97	234	
Exceptional Items	-	-	-	-	-	-	
Profit from Ordinary Activities before Tax	57	54	56	111	97	234	
Tax Expenses - Current	25	29	28	54	50	134	
- Deferred	(12)	(10)	(9)	(22)	(17)	(54)	
- Total	13	19	19	32	33	80	
Net Profit from Ordinary Activities after Tax	44	35	37	79	64	154	
Extraordinary Items (Net of Tax expense)	-	-	-	-	-	-	
Net Profit for the Period	44	35	37	79	64	154	
Share of Profit / (Loss) of Associates	-	-	-	-	-	-	
Minority Interest	-	-	-	-	-	-	
Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates	44	35	37	79	64	154	
Paid-up Equity Share Capital (Face Value Rs.10/-)	240	240	240	240	240	240	
Reserves (excluding Revaluation Reserves)	--	--	--	--	--	1913	
Basic / Diluted Earning Per Share (Not Annualised)							
- Before Extraordinary Items	Rs. 1.83	Rs. 1.48	Rs. 1.53	Rs. 3.31	Rs. 2.66	Rs. 6.43	
- After Extraordinary Items	Rs. 1.83	Rs. 1.48	Rs. 1.53	Rs. 3.31	Rs. 2.66	Rs. 6.43	

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Particulars	Unaudited					Audited
	Quarter Ended		Half Year Ended		Year Ended	
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
PART II						
A) PARTICULARS OF SHAREHOLDING						
1) Public Shareholding						
- Number of Shares	619,058	619,058	1,266,440	619,058	1,266,440	619,058
- Percentage of Shareholding	25.8%	25.8%	52.8%	25.8%	52.8%	25.8%
2) Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered						
- Number of Shares	1,778,655	1,778,655	1,131,273	1,778,655	1,131,273	1,778,655
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Percentage of Shares (as a % of the total share capital of the company)	74.2%	74.2%	47.2%	74.2%	47.2%	74.2%

Particulars	Quarter ended 30-09-2012
B) INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	--
Received during the quarter	--
Disposed of during the quarter	--
Remaining unresolved at the end of the quarter	--

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

NOTES:

1. Statement of Assets and Liabilities

Particulars	Rs. Lakhs	
	As At	As At
	30.09.2012	31.03.2012
EQUITY AND LIABILITIES		
Shareholders' Funds		
a) Share Capital	240	240
b) Reserves and Surplus	1993	1913
Sub Total - Shareholders' Funds	2233	2153
Non-current Liabilities		
a) Other Long Term Liabilities	17	19
b) Long-term Provisions	291	238
Sub Total - Non-current Liabilities	308	257
Current Liabilities		
a) Trade Payables	1642	1528
b) Other Current Liabilities	179	124
c) Short-term Provisions	77	221
Sub Total - Current Liabilities	1898	1873
TOTAL - EQUITY AND LIABILITIES	4439	4283
ASSETS		
Non-current Assets		
a) Fixed Assets	1049	960
b) Deferred Tax Assets (Net)	59	38
c) Long-term Loans & Advances	24	36
Sub Total - Non-current Assets	1132	1034
Current Assets		
a) Inventories	426	321
b) Trade Receivables	1908	1833
c) Cash and Cash Equivalents	692	826
d) Short-term Loans and Advances	281	269
Sub Total - Current Assets	3307	3249
TOTAL - ASSETS	4439	4283

2. The above results were approved by the Board of Directors in their meeting held at Mumbai on 16th October, 2012. The Statutory Auditors of the Company has conducted a limited review of the above financial results.

3. The Company is primarily engaged in the business of automobile parts. As the basic nature of these activities are governed by same set of risk and returns, these have been grouped as single segment in above disclosures as per Accounting Standard 17 dealing with "Segment Reporting".

4. Previous year figures have been regrouped / recast, wherever necessary, to make them comparable.

for and on behalf of
the Board of Directors

Dr. Pawan Goenka
Chairman