

SAL AUTOMOTIVE LIMITED

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Distt. Patiala, Punjab (INDIA)
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E-mail : info@salautomotive.in
CIN : L45202PB1974PLC003516
GSTIN : 03AABCP0383K1ZL



SAL/02/SP/BSE/2025-26

26th September, 2025

The General Manager
Corp. Relationship Deptt.
BSE Ltd.
1st. Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai

BSE Scrip Code: 539353

SUB: Summary of Proceedings of 50th Annual General Meeting

Dear Sir,

We wish to inform you that the 50th Annual General Meeting (AGM) of SAL Automotive Limited ("the Company") was held today, 26th September, 2025 at 03:00 PM through Video Conferencing / Other Audio Visual means (OAVM), In this regard, we are pleased to submit herewith summary of the proceedings of AGM pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you

Yours faithfully

For SAL Automotive Limited

(Gagan Kaushik)
Company Secretary & General Counsel

Encl: as above.

Other Works : Dharwad (Karnataka), Rudrapur (Uttarakhand), Pune (Maharashtra)

Regd. Office : C-127, IV Floor, Satguru Infotech, Phase – VIII, Industrial Area, SAS Nagar (Mohali), Punjab - 160071

Website : www.salautomotive.in



SAL Automotive Limited

Summary of the proceedings of Company's 50th Annual General Meeting Held on 26th September, 2025

The 50th Annual General Meeting (AGM) of SAL Automotive Limited ("the Company") was held on Friday, 26th September, 2025 at 03:00 P.M. through Video Conferencing (VC) / Other Audio Visual means (OAVM). The meeting was held in compliance with General Circular No. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022, 10/2022 and 09/2023 dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022, December 28, 2022 and September 25, 2023 respectively, followed by Circular No. 09/2024 dated September 19, 2024 issued by Ministry of Corporate Affairs (hereinafter collectively referred to as 'MCA Circulars') and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, SEBI/ HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 (hereinafter collectively referred to as 'SEBI Circulars'), in this regard and the Secretarial Standards issued by the Institute of Company Secretaries of India and other applicable provisions of the Companies Act, 2013 read with applicable Rules made thereunder.

Mr. Rajiv Sharma, Chairman of the Company, chaired the meeting. He confirmed that the requisite quorum was present with the attendance of 46 members along with present of all the Directors and called the meeting to order. He welcomed all those present in the meeting and asked Mr. Gagan Kaushik, Company Secretary & General Counsel, to start the proceedings of the meeting. The meeting was started with roll call of all the directors and Chairman of the Audit Committee, Nomination and Remuneration Committee and the Stakeholders' Relationship Committee who had attended the meeting through VC from Ghaziabad office location. Thereafter, Company Secretary confirmed that the invitees Mr. Kulvinder Singh, Finance Controller (KMP), Mr. Aakash Bhardwaj (Senior V.P.), Mr. Rajnish Grover (Business head), Statutory Auditors, Secretarial Auditors & scrutinizer, were also present in the meeting through VC from their respective locations.

The Chairman then delivered his speech to the Members and gave an overview of the performance of the Company during FY 2024-2025.

With the consent of the members, the Notice convening the Annual General Meeting, the Directors' Report and the Auditors' Report were taken as read. The Chairman informed that there were no qualifications in the Auditors' Report on the Financial Statements and the Report of Secretarial Auditors of the Company.

The members were informed that the Company had provided an option to the members for voting through electronic mode viz. remote e-voting which started at 9:00 a.m. (IST) on Tuesday, September 23, 2025 and ended at 5:00 p.m. (IST) on Thursday, September 25, 2025 on all the resolutions set forth in the notice of the AGM. Thereafter, the Company Secretary informed the Members that remote e-voting was facilitated through National Securities Depository Limited (NSDL) during 23rd - 25th September, 2025 on all the items of agenda as set out in the Notice related to today's AGM.

The Chairman invited speaker shareholders to ask his/her concern, comments, and queries. There are 1 speaker shareholders who placed their queries which were replied by the Chairman of the Company.

The following businesses was transacted at the Meeting:

S. No.	Particulars	Type of Resolution
Ordinary Businesses:		
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2025 and the Reports of the Auditors' and the Directors' thereon.	Ordinary Resolution
2	To declare a final dividend of Rs. 2.5 per Equity Share of the face value of Rs. 10 each (i.e. 25%), of the Company for the financial year ended 31st March, 2025.	Ordinary Resolution
3	To appoint a Director in place of Mr. Jamil Ahmad (DIN:07171910) who retires by rotation	Special Resolution

	and, being eligible, offers himself for re-appointment.	
Special Business:		
4	To Ratify the Remuneration of Cost Auditor for The Financial Year 2025-26.	Ordinary Resolution
5	To appoint the Secretarial Auditors of the Company for a term of five consecutive financial years.	Ordinary Resolution
6	Re-appointment of Mr. Kailash Nath Agarwal (DIN: 08829437) as an Independent Director of the Company.	Special Resolution
7	Re-appointment of Ms. Namrata Jain (DIN: 07310940) as a Whole-time Director of the company designated as ED-Finance & CFO.	Special Resolution

The Chairman then informed that the Members present in the meeting who have not exercised e-Voting facility earlier, can exercise their right through e-voting facility available in the meeting. He also mentioned that the consolidated results of e-voting would be announced within 2 working days from the conclusion of the AGM and also be intimated to BSE and posted on the website of the Company and NSDL.

Mr. Rama Kant Sharma, Managing Director, thanked the shareholders present. The Chairman then declared the meeting as closed at **3:41 P.M.** with a vote of thanks to the participants and it was informed that the e- voting window shall remain open for next 15 minutes.

Thanking you,
Yours faithfully

For SAL Automotive Limited

(Gagan Kaushik)

Company Secretary & General counsel

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