



SWARAJ AUTOMOTIVES LIMITED

CIN : L45202PB1974PLC003516

Regd. Office : C -127, IV Floor, Satguru Infotech, Phase VIII, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160071
Tel. : 0172-4650377, Fax : 0172-4650377, email : kaushik.gagan@swarajautomotive.com, Website : www.swarajautomotive.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income from Operations						
Net Sales / Income from Operations	2317	2491	2378	7237	7530	9505
Other Operating Income	12	10	13	31	46	59
Total Income from Operations (Net)	2329	2501	2391	7268	7576	9564
Expenses						
a) Cost of Materials Consumed	1791	1794	1766	5341	5609	7099
b) Purchases of Stock-in-Trade	-	-	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(130)	(3)	1	(125)	49	(57)
d) Employees Benefits Expense	406	417	382	1221	1145	1509
e) Depreciation and Amortisation Expenses	20	19	20	56	61	80
f) Other Expenses	187	200	162	583	524	717
Total Expenses	2274	2427	2331	7076	7388	9348
Profit from Operations before Other Income, Finance Costs and Exceptional Items	55	74	60	192	188	216
Other Income	31	17	15	65	49	84
Profit from Ordinary Activities before Finance Costs and Exceptional Items	86	91	75	257	237	300
Finance Costs	1	-	1	2	2	2
Profit from Ordinary Activities after Finance Costs but before Exceptional Items	85	91	74	255	235	298
Exceptional Items	-	-	-	-	-	-
Profit from Ordinary Activities before Tax	85	91	74	255	235	298
Tax Expenses - Current	18	37	21	86	83	106
- Deferred	(3)	(5)	(2)	(14)	(10)	(12)
- Total	15	32	19	72	73	94
Net Profit from Ordinary Activities after Tax	70	59	55	183	162	204
Extraordinary Items (Net of Tax expense)	-	-	-	-	-	-
Net Profit for the Period	70	59	55	183	162	204
Share of Profit / (Loss) of Associates	-	-	-	-	-	-
Minority Interest	-	-	-	-	-	-
Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates	70	59	55	183	162	204
Paid-up Equity Share Capital (Face Value Rs.10/-)	240	240	240	240	240	240
Reserves (excluding Revaluation Reserves)	--	--	--	--	--	2379
Basic / Diluted Earning Per Share (Not Annualised)						
- Before Extraordinary Items	₹ 2.92	₹ 2.46	₹ 2.29	₹ 7.62	₹ 6.76	₹ 8.48
- After Extraordinary Items	₹ 2.92	₹ 2.46	₹ 2.29	₹ 7.62	₹ 6.76	₹ 8.48

REPORTING OF UNAUDITED SEGMENT INFORMATION

Particulars	Quarter Ended			Nine Months Ended	
	31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)
Segment Revenue					
- Automotive Parts	1970	2164	1824	6232	6089
- Agriculture Implements	344	325	567	1009	1487
- Others	15	12		27	
Total	2329	2501	2391	7268	7576
Less - Inter segment Revenue	-	-	-	-	-
Income from Operations (Net)	2329	2501	2391	7268	7576
Segment Result (Profit(+)/Loss(-) before finance cost , exceptional items and taxes					
- Automotive Parts	50	71	49	163	155
- Agriculture Implements	9	2	11	32	33
- Others	(4)	1	-	(3)	-
Total	55	74	60	192	188
Less :					
- Finance Cost	1	-	1	2	2
- Other Unallocable (Income)	(31)	(17)	(15)	(65)	(49)
Total Profit Before Tax	85	91	74	255	235
Segment Assets :					
- Automotive Parts	4743	4609	4460	4743	4460
- Agriculture Implements	650	598	619	650	619
- Others	211	206	55	211	55
Sub Total	5604	5413	5134	5604	5134
Segment Liabilities :					
- Automotive Parts	2521	2410	2195	2521	2195
- Agriculture Implements	269	232	260	269	260
- Others	12	40		12	
Sub Total	2802	2682	2455	2802	2455

NOTES:

1. The above results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held at Ghaziabad on 10th February, 2017. The Statutory Auditors of the Company has conducted a Limited Review of the above financial results.
2. As per Accounting Standard 17 dealing with "Segment Reporting" , the company has reported Segment information for below segments :
 - a) Automotive Segment;
 - b) Agri Implement Segment
3. Previous year figures have been regrouped / recast, wherever necessary, to make them comparable.

*for and on behalf of
the Board of Directors*

Place : Ghaziabad
Date : 10th February, 2017

Sd/-
Rama Kant Sharma
(Managing Director)

J.S.CHOPRA & ASSOCIATES

CHARTERED ACCOUNTANTS

1244, SECTOR 43-B
CHANDIGARH 160022

Mobile : + 91 98181 13810

: + 91 98141 03810

E-mail:jagdeepchopra@yahoo.com

W : www.jschopraassociates.com

The Board of Directors
Swaraj Automotives Limited
S.A.S.Nagar (Mohali)
Punjab

Dear Sir,

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Swaraj Automotives Limited ("the Company") for the quarter and nine months period ended 31 December, 2016 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J.S.CHOPRA & ASSOCIATES
CHARTERED ACCOUNTANTS

Place : Chandigarh
Dated: 10 February 2017



Jagdeep Chopra
JAGDEEP S CHOPRA, FCA
(M.No. 087476)
Partner